Amendments to Futures Trading Rules

Note: Changes are made in <u>blue</u>.

Appendix A to Regulatory Notice 4.1.11

MINIMUM VOLUME THRESHOLDS FOR NLTS

Contract	Minimum Volume Threshold (Lots)
SGX Baltic Panamax Time Charter Average (4 Routes) Futures	5
SGX Options on Baltic Panamax Time Charter Average (4 Routes) Futures Contract	5
SGX Baltic Panamax Time Charter Average (5 Routes) Futures	<u>2</u>
SGX Options on Baltic Panamax Time Charter Average (5 Routes) Futures Contract	<u>2</u>

Appendix B To Regulatory Notice 4.1.11 of Futures Trading Rules

MINIMUM TICK SCHEDULE FOR NEGOTIATED LARGE TRADES

Contract	Market Tick Size	NLT Tick Size
SGX Baltic Panamax Time Charter Average (4 Routes) Futures	US\$1 per day	US\$1 per day
SGX Options on Baltic Panamax Time Charter Average (4 Routes) Futures Contract	US\$0.01 per day	US\$0.01 per day
SGX Baltic Panamax Time Charter Average (5 Routes) Futures	US\$1 per day	US\$1 per day
SGX Options on Baltic Panamax Time Charter Average (5 Routes) Futures Contract	US\$0.01 per day	US\$0.01 per day