

Proposed Amendment to SGX-DC Rule 1.03

Rule No.	Current Rule	New Rule
SGX-DC Clearing Rule 1.03	<p>Unless the context otherwise requires, the following words and expressions shall be defined as follows:-</p> <p>...</p> <p>“FTA” or the “Futures Trading Act” – The Futures Trading Act, Chapter 116, or any statutory modification, amendment or re-enactment thereof for the time being in force, or any act which may replace the FTA, and any reference to any provision of the FTA is to that provision as so modified, amended or re-enacted (or as contained in any subsequent act which may replace the FTA).</p> <p>“FTR” or the “Futures Trading Regulations” – The Futures Trading Regulations, made pursuant to Section 70 of the FTA, or any modification, amendment or re-enactment thereof for the time being in force, or any regulations which may replace the FTR, and any reference to any provision of the FTR is to that provision as so modified, amended or re-enacted (or as contained in any subsequent regulations which may replace the FTR).</p> <p>..</p> <p>“Market” – shall bear the meaning ascribed to “futures market” under the FASFA while “market” shall include but not be limited to “Market”.</p>	<p>Unless the context otherwise requires, the following words and expressions shall be defined as follows:</p> <p>...</p> <p>“FTA” or the “Futures Trading Act” – The Futures Trading Act, Chapter 116, or any statutory modification, amendment or re-enactment thereof for the time being in force, or any act which may replace the FTA, and any reference to any provision of the FTA is to that provision as so modified, amended or re-enacted (or as contained in any subsequent act which may replace the FTA).</p> <p>“FTR” or the “Futures Trading Regulations” – The Futures Trading Regulations, made pursuant to Section 70 of the FTA, or any modification, amendment or re-enactment thereof for the time being in force, or any regulations which may replace the FTR, and any reference to any provision of the FTR is to that provision as so modified, amended or re-enacted (or as contained in any subsequent regulations which may replace the FTR).</p> <p>..</p> <p>“Market” – shall bear the meaning ascribed to “futures market” under the FASFA while “market” shall include but not be limited to “Market”.</p>

Proposed Amendment to SGX-DC Rule 2.37

Rule No.	Current Rule	New Rule
SGX-DC Clearing Rule 2.37	All Contracts including Designated Futures Contracts shall be made subject to the Rules, the FTA and FTR and all Members shall ensure that in their agreements with any Third Party to provide its clearing services that it be so provided and agreed.	All Contracts including Designated Futures Contracts shall be made subject to the Rules, the FTASFA and FRSFR and all Members shall ensure that in their agreements with any Third Party to provide its clearing services that it be so provided and agreed.

Proposed Amendment to SGX-DC Rule 4.09(4)

Rule No.	Current Rule	New Rule
SGX-DC Clearing Rule 4.09(4)	The decision of the Appeals Committee may be subject to appeal to the Authority pursuant to the FTA.	The decision of the Appeals Committee <u>is final and binding, may be subject to appeal to the Authority pursuant to the FTA.</u>

Proposed Amendment to SGX-DC Rule 7.03(1)

Rule No.	Current Rule	New Rule
SGX-DC Clearing Rule 7.03(1)	<p>Without prejudice and subject to the other provisions of the Rules, if a Member fails promptly to discharge any of its obligations to the Clearing House, then its Security Deposit, its margins on deposit with the Clearing House, and any of its other assets or securities (including without limitation Letters of Credit procured by it to be issued to the Clearing House) available to the Clearing House shall be applied by the Clearing House to discharge the obligation. Without prejudice to the rights of the Clearing House in respect of such failure, the Member shall immediately make up any deficiencies in its Security Deposit resulting from such application.</p>	<p>Without prejudice and subject to the other provisions of the Rules, if a Member fails promptly to discharge any of its obligations to the Clearing House, then its Security Deposit, its margins on deposit with the Clearing House and any of its other assets or securities (including without limitation Letters of Credit procured by it to be issued to the Clearing House) available to the Clearing House shall be applied by the Clearing House to discharge the obligation <u>in accordance with the SFA</u>. Without prejudice to the rights of the Clearing House in respect of such failure, the Member shall immediately make up any deficiencies in its Security Deposit resulting from such application.</p>