RULE AMENDMENTS TO APPENDIX 1 OF SGX-DC CLEARING RULES

Appendix 1 – Final Settlement Price

Coal Swap Contracts

Product	Coal Swap	
Contract	IHS McCloskey Indonesian Sub- Bituminous Coal FOB Indonesia Swap	API 8 CFR South China Coal Swap
Final Settlement Price	Cash settlement using the arithmetic average of all publications of the IHS McCloskey Indonesian Sub-Bituminous FOB marker in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications (expiring month) of the : API 8 index published in the Argus/McCloskey Coal Price Index Report in the expiring contract month, rounded to 2 decimal places. (1) IHS McCloskey/Xinhua Infolink South China Marker as published by IHS McCloskey and (2) Argus 5,500 kcal/kg CFR South China Price Assessment as published by Argus The arithmetic average in the expiring month will be rounded to 2 decimal places.

Note: Changes to be made are in <u>blue</u>